



BARI BRAHMANA INDUSTRIES ASSOCIATION (REGD.)

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Press Release

RAPID INDUSTRIALIZATION PROCESS IN JKUT A STEP TOWARDS EMPLOYMENT GENERATION FOR LOCAL YOUTHS-BBIA

Bari Brahmana Industries Association appreciate the working of Industries Department under the able guidance of Hon'ble Lt. Governor Sh. Manoj Sinha resulting Rs. 5319.35 Crores Investment in Industrial Sector in post Article 370 upto 31-10-2023 as per the information shared by Sh. Nityanand Rai, Hon'ble Union Minister of State in Ministry of Home Affairs in Parliament on 19-12-2023 which will provide Employment Opportunities to Local Youths.

Sh. Lalit Mahajan President BBIA & Co-Chairman Federation of Industries Jammu & Office Bearers of BBIA on behalf of Industrial Fraternity convey gratitude to Hon'ble Lt. Governor Sh. Manoj Sinha, Chief Secretary Sh. Atal Dulloo, (IAS) and Commissioner /Secretary Sh. Vikramjit Singh, (IPS) for taking effective steps for the setting up of Industrial Units by the prospective Investors to avail the benefits of Central package of Incentive under the NCSS-21 Scheme of Govt. of India against which Investment Proposals amounting to Approx.70000 Crores has been received by the Industries Department which is a step towards Rapid Industrialization in Union Territory of Jammu & Kashmir and we are hopeful that ample Direct and Indirect Employment Opportunities for the local unemployment youths may take place in near future.

It is pertinent to mention here that Investment Proposals amounting to thousands of Crores pending with the Industries Department due to non-availability of Developed Industrial Estates with the requisite Infrastructure for Industrial use, the Registration of Prospective Investors on the Portal of Industries Department not possible due to pending Lease Deed Documents for the allotment of Land in the Notified Industrial Areas under Development and it is the need of the hour to take effective steps for the Development of Industrial Land on war footing basis enabling the Prospective Investors to start the Industrial Activities as early as possible.

We also request Hon'ble Lt. Governor Sh. Manoj Sinha, Chief Secretary Sh. Atal Dulloo, (IAS) and Commissioner /Secretary Sh. Vikramjit Singh, (IPS) to take up the matter with Ministry of Commerce and Industry for the Extension of date from 30th September 2024 for the submission of Application for Registration and cut of date for the approval of Application from 31-3-2025 for atleast Two years enabling the prospective Investors to apply for the Registration under the NCSS 2021 Scheme after the allotment of land in the Notified Industrial Areas which are under Development.

For Bari Brahmana Industries Association

Lalit Mahajan
President

25/12/23